

**BOARD OF INVESTMENT TRUSTEES  
MONTGOMERY COUNTY EMPLOYEE RETIREMENT PLANS**

**MINUTES – OPEN SESSION**

Friday, May 29, 2015

101 Monroe Street, 9<sup>th</sup> floor  
Rockville, Maryland

Board Members Present:

Jennifer Barrett  
Jeffrey Buddle  
Stephen Farber  
Jefferi Lee  
David Locke  
Gino Renne  
Kelda Simpson  
Brad Stelzer  
George Willie  
Diane Wurdeman

Staff:

Linda Herman  
Marc Esen  
Pat Paoli  
John Feketekuty  
Akiko Kawashima  
Dongmei Li

Others Present:

Mark Brubaker, Wilshire Associates  
Brad Atkins, Franklin Park  
Ryan Lenny, Wilshire Associates  
Steve DiGirolamo, Wilshire Associates  
Steve Kennedy, Albourne via telephone  
Amy Moskowitz, Counsel to the Board

***CALL TO ORDER***

Ms. Barrett called the open session of the Board to order at 10:32 a.m.

**Approval of Consent Agenda:** Mr. Farber moved, and Mr. Buddle seconded, and the Board approved the items listed on the Consent Agenda. Mr. Stelzer abstained from approving the minutes.

***DETERMINATION OF MEETING***

The Board unanimously approved a motion to move into closed session at 10:31 a.m. for the purpose of discussing a personnel matter affecting one or more specific individuals, pursuant to Maryland Code, General Provisions Article, 3-305(b)(1)(ii) and for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

Ms. Barrett called the open session of the Board back to order at 11:44 a.m.

**Workplan:** Ms. Herman discussed the items on the Board's workplan.

There being no further business of the Board, the open meeting session adjourned at 11:45 p.m.

Respectfully submitted,

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Joseph Beach, Secretary